

Bank of China Limited
2006 Estimated Results

Bank of China Ltd. and all members of Board of Directors warrant that the information disclosed is authentic, accurate and complete, and contains no false presentations, misleading statements and material omissions.

The financial information contained in this announcement is not audited by the auditors of the Bank, which may be different from the audited financial information. Potential investors of the Bank should exercise caution when dealing in the shares of the Bank.

On 16 March 2007, the Bank received a notification issued by the Ministry of Finance and the State Administration of Taxation (Cai Shui [2007] No. 40) on the salaries paid by the Bank to its employees that is allowable as a deductible expense for computing the Bank's income tax for 2006. Accordingly, the Bank's total income tax expense for 2006 is expected to be reduced by approximately RMB 4,600 million.

The Bank conducted an estimate of the Bank's consolidated financial information for 2006 in accordance with the Accounting Standard System for Business Enterprise issued by the Ministry of Finance of the People's Republic of China and the Accounting Regulations for Financial Institutions. The Bank currently estimates that its net profit for the year 2006 is expected to exceed the net profit for the year 2005 (RMB 27,942 million) by more than 50%.

Bank of China Ltd.
March 19, 2007